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Positive economics (as opposed to normative economics) is the branch of economics that concerns the description and explanation of economic phenomena. It focuses on facts and cause-and-effect behavioral relationships and includes the development and testing of economics theories. An earlier term was value-free (German: wertfrei) economics.

Positive economics - Wikipedia

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Box and Cox (1964) developed the transformation. Estimation of any Box-Cox parameters is by maximum likelihood. Box and Cox (1964) offered an example in which the data had the form of survival times but the underlying biological structure was of hazard rates, and the transformation identified this.

Glossary of research economics - econterms

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Economic methodology - Wikipedia

JOURNAL OF ECONOMICS AND FINANCE EDUCATION " Volume 4 " Number 2 " Winter 2005 39 A Theoretical Discussion on Financial Theory: What Should We Teach and How?

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